

Press release

Ground broken at LINDAL's \$25m facility in Brazil

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Global aerosol dispensing company, LINDAL Group has held a ground-breaking ceremony marking the start of construction for its \$25m landmark facility in Brazil, a project which represents the company's largest investment to date.

Work began at the Industrial Park in Jundiaí, São Paulo on Tuesday 4th February where a formal gathering was attended by Mayor of Jundiaí, Luiz Fernando Machado, and LINDAL representatives, including; CEO Francois-Xavier Gilbert, CFO Manfred Schnor and Managing Director of LINDAL Brazil, Moacir Camargo.

The completed building will be approximately 12,500 sqm with an extension option of around 5,000 sqm. The \$25m investment not only covers the building but also the land, construction work and the facility's new state-of-the-art equipment. The total sum will be spent over three years, with completion expected by the end of the year when the facility will be employing around 130 people.

At the ceremony, François-Xavier Gilbert said: "This is the biggest investment LINDAL Group has made in its 60-year history, we thank the city of Jundiaí, and the team of the municipal administration for supporting us. This new investment represents the belief we have in Brazil's growth potential and the future opportunities that holds."

Already a market leader in the manufacturing of critical components for the aerosol industry in Brazil for over twenty years, and having continuously outgrown their facilities over that period, LINDAL's expansion reflects the consistently strong growth in the Brazilian aerosol market.

According to the Brazilian Aerosol Association, aerosol consumption in Brazil has grown substantially since 2007 reaching 1.2 billion units in 2017 with a 11% CAGR. The association's figures also reveal that 75% of aerosols in the Brazilian market are produced in Brazil, an increase of 5% from the previous year.

As a worldwide market leader in the development and manufacture of aerosol valves and actuators for personal care, home care, industrial, food and pharmaceutical segments, serving both major multinationals and regional customers, LINDAL Group has grown through geographical expansion, large-scale investment and developing innovative new products.

Manfred Schnor said: "We constantly invest in new technology to allow manufacturing plants to be as competitive and high quality as possible, and this is what we are committed to doing in Brazil with the new facility."

Speaking about the new facility, Mayor Luiz Fernando Machado said: "It is a pleasure to welcome LINDAL, who will add a lot to the economic development of the municipality. I usually say that the best way to distribute income is to create jobs, so we are grateful to be part of this story."

Following the groundbreaking ceremony two redwood seedlings were symbolically planted and a photo of all the participants was taken.

Also present were the manager of the Casa Civil, Gustavo Maryssael de Campos, and the directors of the Management and Finance units, Daniele Ruiz, and of Economic Development, Science and Technology, Julio Cesar Durante and Gilson Pichioli.

About LINDAL Group

LINDAL Group is a worldwide leader in the design, manufacture and sale of valves, actuators and spray caps used in aerosol products. The Hamburg, Germany-based company is celebrating 60 years of experience with innovative dispensing solutions for the cosmetics, household, pharmaceuticals, food and technical industries.

The LINDAL Group is represented by subsidiaries and licensees in more than 15 countries throughout Europe, Asia and The Americas. The company is renowned for its innovative designs, which deliver optimal functionality and return on investment. As a result, LINDAL packaging solutions are the choice of the world's most prestigious and trusted brands.

For more information, please contact: marketing@lindalgroup.com.